

# Waiver/Shortening of Cooling off Period by a Proposed Buyer

Issued pursuant to section 167 of the Property Occupations Act 2014

## NOTE FOR COMPLETION

Under the *Property Occupations Act 2014* a buyer may:

1. waive their cooling off rights **before** entering into a relevant contract; or
2. shorten their cooling off rights **after** they enter into a relevant contract.

This form should be completed and signed either before or after the relevant contract is entered into depending on whether the buyer wishes to exercise option 1 or 2 above.

A "relevant contract" is defined under section 160 of the Act.

I/We \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(insert name/s of proposed buyer/s)

*understand that I am/ we are entitled to a 5 business day statutory cooling off period ending at 5:00 pm on the 5th business day from the day that I/we received a copy of the signed contract (or next business day), in accordance with sections 160 and 166 of the Property Occupations Act 2014 in relation to a contract for the sale of the property located at:*

ADDRESS: \_\_\_\_\_

SUBURB: \_\_\_\_\_ STATE: \_\_\_\_\_ POSTCODE: \_\_\_\_\_

("the Property")

I/ we wish to:

- waive my/our statutory cooling off rights.
- shorten my/our statutory cooling off rights from 5 business days to \_\_\_\_\_ business days.  
(insert relevant number of days)

I/ We agree that I have/ we have voluntarily agreed to waive or shorten my/our statutory cooling off rights.

**NOTE: Buyers may wish to seek legal advice in relation to their statutory cooling off rights under the *Property Occupations Act 2014* prior to waiving or shortening these rights.**

## SIGNATURES

Buyer Name: \_\_\_\_\_

Buyer Name: \_\_\_\_\_

Signature:  \_\_\_\_\_

Signature:  \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**SIGN  
HERE**

**INITIALS** (Note: initials not required if signed with Electronic Signature)

**INITIAL**  
000028219921